

INDEPENDENT AUDITOR'S REPORT

The Trustees of
M/s Helping Hand For Livelihood Foundation
Regd. Add.: - Domahna, Ward No. 13, P.O. Bagnagar, Jokihat,
Araria, Bihar – 854329

Opinion

We have audited the financial statements of **Helping Hand For Livelihood Foundation**, which comprise the Balance Sheet as at March 31, 2024, the Receipts and Payments Account along with the Income and Expenditure Account for the year then ended and Schedules to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the trust as at March 31, 2024, and of its financial performance and receipts & payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Trustees for the Financial Statements

Trustees are responsible for the preparation of these financial statements that give a true and fair view of financial position, financial performance and receipts & payments of the trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Trustees are responsible for overseeing the trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GAAAP & Co

Chartered Accountants

Firm Reg. No. - 024901C


Anshul Gupta

Partner

Membership No. 457276



Place: New Delhi

Date: 02/06/2025

UDIN: 25457276 BMJIM8896

Helping Hand For Livelihood Foundation Regd. Add. :- Domahna, Ward No. 13, P.O. Bagnagar, Jokihat, Araria, Bihar - 854329 Admin Office :- Room Nos. 103 & 104, Vijay & Sons Market, Raniganj Road, Araria, Bihar - 854311 Balance Sheet as on 31st March, 2024			
LIABILITIES	AMOUNT	ASSETS	AMOUNT
	₹		₹
CAPITAL FUND		FIXED ASSETS	12,069
Opening balance 18,910		Schedule-2	
Add: Surplus/(Deficit) as per			
Income & Expenditure A/c (7,741)	11,169		
CURRENT LIABILITIES		CURRENT ASSETS	
Audit fees payable 5,000		Cash & Bank 4,100	
TOTAL	16,169	TOTAL	16,169

Notes to Accounts-1

As per our report of even date

For GAAAP & Co

Chartered Accountants

Firm Regn. No. 024901C

Anandul Gupta

Partner

M. No. 457276



H.H.L FOUNDATION

Secretary

(Authorized Signatory)

Place: New Delhi

Date: 02/06/2025

Place: New Delhi

Date: 02/06/2025

UDIN:

25457276BMJIM8896

H.H.L FOUNDATION

Khurshida
Treasurer

(Treasurer)

Place: New Delhi

Date: 02/06/2025

Helping Hand For Livelihood Foundation Regd. Add. :- Domahna, Ward No. 13, P.O. Bagnagar, Jokihat, Araria, Bihar - 854329 Admin Office :- Room Nos. 103 & 104, Vijay & Sons Market, Raniganj Road, Araria, Bihar - 854311 Income & Expenditure Account for the year ending 31st March, 2024			
EXPENDITURE	AMOUNT	INCOME	AMOUNT
ADMINISTRATIVE COST	₹	DONATION AND CONTRIBUTION	₹
Conveyance	3,000	Membership fees, voluntary	1,38,500
Consumables	5,600	contribution & donation other than	
Misc. Exp.	2,600	corpus	
Meeting Exp.	2,400		
Office Maintenance	6,500		
Printing & Stationery	2,400		
PROGRAMME COST			
Community Health Program	26,500		
Education and Literacy Program	29,000		
Save girl child & educate girl campaign	18,000		
Vocational Training Program	25,900		
Personality Development for youth	18,000		
OTHER EXPENSES			
Accounting Exp.	2,500		
Audit Fees	2,500		
Depreciation	1,341		
To Excess/(Deficit) of Income over Exp. (Carried to Balance Sheet)	(7,741)		
TOTAL	1,38,500	TOTAL	1,38,500

Notes to Accounts-1

As per our report of even date

For GAAAP & Co

Chartered Accountants

Firm Regn. No. 021901C

Anshul Gupta
Anshul Gupta
 Partner
 M. No. 457276

Place: New Delhi

Date: 02/06/2025

UDIN

25457276BJIIN8896

For Helping Hand For Livelihood Foundation

H.H.L FOUNDATION

[Signature]
Secretary

(Authorized Signatory)

Place: New Delhi

Date: 02/06/2025

H.H.L FOUNDATION

Khurshida
Treasurer
 (Treasurer)

Place: New Delhi

Date: 02/06/2025

Helping Hand For Livelihood Foundation Regd. Add. :- Domahna, Ward No. 13, P.O. Bagnagar, Jekihat, Araria, Bihar - 854329 Admin Office :- Room Nos. 103 & 104, Vijay & Sons Market, Raniganj Road, Araria, Bihar - 854311 Receipt & Payment Account for the year ending 31st March, 2024			
RECEIPT	AMOUNT	PAYMENT	AMOUNT
	₹		₹
<u>OPENING BALANCE</u>		<u>ADMINISTRATIVE COST</u>	
Cash & Bank	8,000	Conveyance	3,000
		Consumables	5,600
		Misc. Exp.	2,600
<u>DONATION AND CONTRIBUTION</u>		Meeting Exp.	2,400
Membership fees, voluntary	1,38,500	Office Maintenance	6,500
contribution & donation other than		Printing & Stationery	2,400
corpus			
		<u>PROGRAMME COST</u>	
		Community Health Program	26,500
		Education and Literacy Program	29,000
		Save girl child & educate girl campaign	18,000
		Vocational Training Program	25,900
		Personality Development for youth	18,000
		<u>OTHER EXPENSES</u>	
		Accounting Exp.	2,500
		<u>CLOSING BALANCE</u>	
		Cash & Bank	4,100
TOTAL	1,46,500	TOTAL	1,46,500

Notes to Accounts-1

As per our report of even date

For GAAAP & Co

Chartered Accountants

Firm Regn. No. 024901C

Anshul Gupta

Anshul Gupta

Partner

M. No. 457276



H.H.L FOUNDATION

[Signature]
Secretary

(Authorized Signatory)

Place: New Delhi

Date: 02/06/2025

UDIN:

25457276BJJ I I M 8896

Place: New Delhi

Date: 02/06/2025

For Helping Hand For Livelihood Foundation

H.H.L FOUNDATION

Khushida

Treasurer

(Treasurer)

Place: New Delhi

Date: 02/06/2025

Helping Hand For Livelihood Foundation Regd. Add. :- Donchana, Ward No. 13, P.O. Bagnagar, Jolihat, Araria, Bihar - 854329 Admin Office :- Room Nos. 103 & 104, Vijay & Sons Market, Rangganj Road, Araria, Bihar - 854311									
Schedule-2 Fixed Assets as on 31-03-2024 Depreciation as per the Income Tax Act, 1961									
Sr. No.	Particulars	Depreciation Rate	WDV as on 01.04.2023	Addition during the year		(Deletion)	Total	Depreciation	WDV as on 31.03.2024
				≥180 days	< 180 days			≥180 days < 180 days	
1	Furniture & Fixture	10%	13,410	-	-	-	13,410	1,341	12,069
	Total		13,410	-	-	-	13,410	1,341	12,069



H.H.L FOUNDATION

Secretary

H.H.L FOUNDATION

Treasurer

Helping Hand For Livelihood Foundation

Regd. Add.: - Domahna, Ward No. 13, P.O. Bagnagar, Jokihat, Araria, Bihar - 854329

Admin Office: - Room Nos. 103 & 104, Vijay & Sons Market, Raniganj Road, Araria, Bihar - 854311

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2024

SCH-1

1. The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognized in the year in which they become known or materializes.
2. The management had stated that the Trust undertakes only those activities which are allowed as per the main objectives for which it was established.
3. The capital and revenue expenditure has been certified by the management about their utilization for educational, welfare and social purpose. Assets at various locations are at cost of acquisition/ cost of construction less accumulated depreciation, if any, and are the certified by the management.
4. Balance and accounts are subjected to confirmation and reconciliation and their resultant effect on financial statements is unascertainable.
5. The capital and revenue expenditure has been certified by the management.
6. Previous year figures have been regrouped and reclassified to conform to current year classification and have been rounded off to the nearest Re.
7. The registered address of the Trust has been changed from First Floor, Beside UBG Bank, Alam Market, Zero Mile, Araria, Bihar-854311 to Domahna, Ward No. 13, P.O. Bagnagar, Jokihat, Araria, Bihar - 854329, as per the Supplementary Deed dated 29/04/2025. Additionally, a new administrative office has been established at Room Nos. 103 and 104, Vijay & Sons Market, Raniganj Road, Araria, Bihar - 854311.
8. Schedule 2 form part of Balance Sheet, Income & Expenditure Account and Receipt and Payment Accounts.

As per our report of even date

For GAAAP & Co
Chartered Accountants
Firm Regn. No. 024901C

Anshul Gupta
Partner

M. No. 457276

Date: 02/06/2025

Place: New Delhi

UDIN: 25457276BMJIM 8896



For Helping Hand For Livelihood Foundation

H.H.L FOUNDATION

Secretary

(Authorized Signatory)

Date: 02/06/2025

Place: New Delhi

H.H.L FOUNDATION

**Khushshida
Treasurer**

(Treasurer)

Date: 02/06/2025

Place: New Delhi

GAAAP & Co
Chartered Accountants



To,

The Managing Committee of Trust

M/s Helping Hand For Livelihood Foundation
Regd. Add.: - Dömähñä, Ward No. 13,
P.O. Bagnagar, Jokihat, Araria, Bihar – 854329

Subject: Ethics, Independence and Audit findings.

Dear Trustees,

We have conducted the Statutory Audit of Helping Hand For Livelihood Foundation for the period ended 31st March 2024 and we state the following: -

- We have complied with the ethical requirements regarding independence during the audit for the period.
- We have no relationship with Helping Hand For Livelihood Foundation or its employees that may have a bearing on our independence for conduct of this audit.

Significant audit findings:

There were no significant audit finding during the year.

For GAAAP & Co,
Chartered Accountants
Firm Registration No. 024901C

Anshul Gupta

Partner

Membership No. 457276



Place: New Delhi

Date: 02/06/2025

ACCEPTED

For Helping Hand For Livelihood Foundation

H.H.L FOUNDATION

(Authorized Signatory)

Place: New Delhi

Date: 02/06/2025

Secretary